

March 3, 2025

Senator Sacchieri
Room 401

Re Senate Bill No. 1029

Senate Bill No. 1029 would allow a participant in the State's defined contribution plan to opt out of participation without penalty

Senate Bill No. 1029 is a non fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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